MB Wealth Management Pty Ltd

FINANCIAL PLANNING

FINANCIAL SERVICES GUIDE (Part 2)

Adviser **Profile**

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The financial services offered in this Guide are provided by:

Matthew Thomas Brown Authorised Representative No. 1004819
MB Wealth Management Pty Ltd ABN 17 639 039 660
4-6 Von Mueller Way
Cowes VIC 3922
Phone 0429 858 859 **Email** matt@mbwm.com.au **Website** www.mbwm.com.au

InterPrac Financial Planning Pty Ltd ABN 14 076 093 680
Australian Financial Services Licence Number: 246638
Level 8, 525 Flinders St Melbourne Vic 3000
Ph: (03) 9209 9777

About Your Adviser **Profile**

We understand how important financial advice is, and wish to thank you for considering engaging an InterPrac Financial Planning adviser to assist you in identifying and achieving your financial goals and objectives.

To assist you in choosing a financial planner, our advisers are required to provide a Financial Services Guide - Part 1 and an Adviser Profile - Part 2, to you **prior** to providing any personalised financial advice, products and services.

These documents provide you with information regarding the financial planning advice process and charging model used by **Matthew Thomas Brown (Matt Brown),** Authorised Representative No. **1004819** of InterPrac Financial Planning Pty Ltd (AFSL 246638) to ensure that you have sufficient information to confidently engage **Matt** to prepare financial advice for you.

Matt operates under MB Wealth Management Pty Ltd, Corporate Authorised Representative No. 1281691.

If you have not yet received a copy of our Financial Services Guide - Part 1, please ask your Adviser for a copy or contact InterPrac Financial Planning head office.

About Your **Adviser**

Matt has been a Financial Adviser since 2006, a Certified Financial Planner since 2009 and a Member of the Financial Planning Association since 2006.

Over this time Matt has worked with a diverse range of clients, helping them to establish lifestyle goals and ambitions for the now, and their future and helping them Plan to achieve these, with close guidance along the journey.

Matt has a focus on retirement planning, but is not limited to this space and enjoys helping as many people as he can to make informed choices regarding all aspects of their financial future.

Matt was born and bred on Phillip Island and has a strong sense of community.

He believes in keeping things as simple as he can for his clients, to ensure that they understand every step to the process. He maintains a strong relationship with his clients, as his aim is to be their most trusted source of financial information.

Matt lives in Cowes with his wife, Gemma and their young son Jude and tries to lead an active lifestyle. Which involves being in the outdoors as much as possible, whether it be fishing, diving, exercising, golfing or other sports, he wants to be a strong role model for his son and be the best person that he can be.

Matt Brown
Authorised Representative No. 1004819

Matt operates under MB Wealth Management Pty Ltd, Corporate Authorised Representative No. 1281691

Address:	4-6 Von Mueller Way, Cowes VIC 3922
Postal:	PO Box 835, Cowes VIC 3922
Mobile:	0429 858 859
Fax:	(03) 5952 2604
Email:	matt@mbwm.com.au
Web:	www.mbwm.com.au

Financial **Services Your Adviser Provides**

The financial services and products which **Matt** can provide advice on comprise:

- Deposit Products;
- Managed Investment Schemes including Unit Trusts, Investment Bonds, Direct Shares, Property Trusts, Growth Funds, Balanced Funds, Indexed Funds and Cash Management Accounts;
- Share Market Investments;
- Tax Effective Investments;
- Superannuation, including Allocated Pensions, Rollovers, Personal Superannuation, Company Superannuation and Self Managed Superannuation Funds;
- Retirement Planning including aged care and estate planning;
- Life Insurance Products, including Annuities, Term Insurance, Income Protection, Trauma and Total and Permanent Disability Insurance;
- Margin Lending (subject to client understanding of Margin Lending Gearing).

Fees and **Payments**

Matt is a professional adviser who receives payment for the advice and services provided. Your adviser will receive payment either by collecting a fee for service, receiving commissions, or a combination of both.

Fee for service - Fees are charged according to the work undertaken by your adviser and may be charged on an hourly basis or as a flat fee. A fee may be charged for the initial work in developing and implementing a strategy, as well as for ongoing monitoring and reviews. Under a fee for service agreement, initial and ongoing commissions will generally be rebated back to you.

Commission – Your adviser may receive upfront and ongoing commission for the personal insurance services they provide. Whilst there are a number of commission rates available, with effect from 1 January 2020, Life Insurance commissions are capped at 66% (including GST). Ongoing commission on Life Insurance is capped at 22% (including GST) on renewals.

Commissions are not an additional charge to you, they are paid by product providers for insurance or investment policies.

Our fees and charges vary according to the scope and complexity of the advice required. The scope of the work and the fees charged for services are agreed with clients prior to commencing work.

As a guide Matt's advice fees are $330 per hour including GST.

An initial obligation free appointment with Matt Brown is at MB Wealth Management's expense.

If that first appointment leads to an advice need, the initial minimim fee would be $1,100 including GST with a maximum advice fee of $11,000 including GST.

For Ongoing Advice needs the minimum fee is $1,100 per annum with a maximum ongoing fee of $11,000 pa including GST depending on the complexity of advice needed.

The Statement of Advice provided to you by your adviser will clearly set out all fees, charges and commissions payable.